

# COVER SHEET

C S 2 0 0 7 1 1 7 9 2  
S.E.C. Registration Number

G T C A P I T A L H O L D I N G S , I N C .  
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\_\_\_\_\_

(Company's Full Name)

4 3 r d F L O O R , G T T O W E R I N T E R N A -  
T I O N A L A Y A L A A V E N U E C O R N E R H . V  
D E L A C O S T A S T R E E T M A K A T I C I T Y

(Business Address: No. Street City / Town Province)

Atty. Joselito V. Banaag  
Contact Person

8 3 6 - 4 5 - 0 0  
Company Telephone Number

1 2 3 1  
Month Day  
Fiscal Year

SEC Form 17-C  
Form Type

Second Monday of May  
Regular Meeting

Certificate of Permit to Offer Securities for Sale (Order #092)  
Secondary License type, if applicable

M S R D  
Dept. Requiring this Doc.

\_\_\_\_\_  
Amended Articles Number/Section

68  
Total No. of Stockholders

Total amount of Borrowings  
Domestic Foreign

To be Accomplished by SEC Personnel concerned

\_\_\_\_\_  
File Number

\_\_\_\_\_  
LCU

\_\_\_\_\_  
Document I.D.

\_\_\_\_\_  
Cashier

\_\_\_\_\_

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 10, 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**
4. GT Capital Holdings, Inc.  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. 43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City  
Postal Code: **1227**  
Address of principal office:
8. (632) 836-4500  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**Common Shares**

**174,300,000**

11. Indicate the item numbers reported herein:

**Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

*Cessation of Directorships*

Effective May 11, 2015, Mr. Solomon S. Cua shall cease to be a director of GT Capital Holdings, Inc. ("GT Capital" or the "Corporation") by reason of the end of his term. The same was not due to any disagreement with the Corporation. Mr. Cua was initially included in the list of nominees for re-election in the May 11, 2014 Annual Stockholders' Meeting of GT Capital, as stated in GT Capital's Preliminary Information Statement; however, he has notified the Corporation of his decision to withdraw his candidacy in order to focus on the property segment of GT Capital, Federal Land, Inc.

Due to this recent development, GT Capital called a Nominations Committee Meeting which was held today, April 10, 2015, in order to review candidates to nominate for election to the Board of Directors.

*Addition of Nominees for the position of Independent Director*

After complying with the process to secure nominations of candidates for election to GT Capital's Board, the Nominations Committee thoroughly pre-screened the qualifications of the candidates and determined that Mr. Peter B. Favila, currently an Adviser to the Board, possesses all the qualifications and none of the disqualifications for independent director and was therefore included in the list of nominees for election during the Annual Stockholders' Meeting to be held on May 11, 2015. The experience and qualifications of Mr. Favila are as follows:

**Peter B. Favila** 66 years old, Filipino, was appointed as Board Advisor on October 23, 2014. Concurrently, he holds various positions both in the public, private and socio-civic groups, among which are Vice Chairman of Herma Group of Companies; Consultant for the Bangko Sentral ng Pilipinas; Consultant for CDC Holdings, Inc.; Member of the Board of Trustees of Ramos Peace and Development Foundation, Inc. and Member of the Advisory Council of the Asian Bankers Association. He has over 40 years of experience in the finance industry, holding prominent positions in both the government and private sector. He served as the Secretary of the Department of Trade and Industry from 2005 to 2010. He was also Member of the Monetary Board of the Bangko Sentral ng Pilipinas from 2008 to 2014. Prior to this, he was also Chairman/President of the Philippine Stock Exchange from 2001 to 2005; President/Director of the Allied Banking Corporation; President/Chief Executive Officer and Vice Chairman for the Philippine National Bank; and President/Director of Security Bank Corporation, among others. He is a recipient of the Republic of the Philippine's Order of Lakandula with the Rank of Bayani. He was also conferred the Gran Cruz Orden de Isabel la Catolica by King Juan Carlos I. Mr. Favila is a graduate of the Advanced Management Program of the Wharton School, University of Pennsylvania and earned his Bachelor of Science in Commerce Major in Banking and Finance from the University of Santo Tomas.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GT Capital Holdings, Inc.**  
Issuer

  
**Jose Lito V. Banag**  
First Vice President and Head,  
Legal and Compliance Division

Date: **April 10, 2015**